

RESOLUTION NO.: 174 - 2005

OF

SEPTEMBER 12, 2005

**A RESOLUTION AUTHORIZING A TRANSFER OF FUNDS
IN THE AMOUNT OF \$150,000.00
FROM THE EQUIPMENT CONTINGENCY FUND
TO PROVIDE FOR THE ACQUISITION OF PROPERTY
KNOWN AS 257 LIBERTY STREET
FROM NEWBURGH COMMUNITY ACTION COMMITTEE**

WHEREAS, the City Manager has recommended to this Council that funds from the Emergency Contingency be transferred to Acquisition of Property for the purchase of 257 Liberty Street as authorized by Resolution #94-2005; and

WHEREAS, the funding for this acquisition shall be as follows:

From:

A1971.0400 Equipment Contingency \$150,000

To:

A1913.0400 Acquisition of Property \$150,000

NOW, THEREFORE, BE IT RESOLVED, that the 2005 adopted budget for the City of Newburgh be and is hereby amended as hereinabove.

Councilman Cracolici commented that he thinks the seller should be responsible for the asbestos removal.

Councilman Bowles commented that this is a good thing for the Liberty Street area. This is growth and we should do as much as we can for the people downtown.

Councilwoman App moved and Councilman Bowles seconded that the resolution be adopted.

Ayes – Councilwoman Angelo, Councilwoman App, Councilman Bowles, Mayor Valentine – 4

Nays – Councilman Cracolici – 1

ADOPTED