

RESOLUTION NO.: 94 - 2005

OF

MAY 9, 2005

**A RESOLUTION TO AUTHORIZE THE PURCHASE OF
REAL PROPERTY KNOWN AS
257 LIBERTY STREET (SECTION 18, BLOCK 8, LOT 1.1)
FROM NEWBURGH COMMUNITY ACTION COMMITTEE
FOR THE AMOUNT OF \$150,000.00**

WHEREAS, The City of Newburgh has developed property now known as Audrey Carey Park; and

WHEREAS, it would be in the public interest for the City of Newburgh to acquire 257 Liberty Street which is adjacent to said park for uses serving the neighborhood and community including for park-related services, meeting and conference space, information center and others;

WHEREAS, Newburgh Community Action Committee ("NCAC") has offered to sell this property to the City of Newburgh for \$150,000.00; and

WHEREAS, this Council has determined that it would be in the best interests of the City of Newburgh to purchase said property from NCAC for the sum as stated below, and upon such other terms and conditions as will protect the City's interests;

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Newburgh, New York, that the purchase of the following property to the indicated purchaser be and hereby is confirmed and the City Manager is authorized and directed to execute the necessary documents as shall be approved by the Corporation Counsel for legal sufficiency; and

| <u>Property address</u> | <u>Section, Block, Lot</u> | <u>Seller</u> | <u>Purchase Price</u> |
|-------------------------|----------------------------|---------------|-----------------------|
| 257 Liberty Street | 18 - 8 - 1.1 | NCAC | 150,000.00 |

City Manger, Jean-Ann McGrane, said in response to Mr. Gabor's question earlier asking where the money will come from that we looked at what the projected income would be from our Property Management Program. You may recall that we projected one million dollars in terms of sales from our City owned properties. At this point in time, we have roughly \$600,000 between those already sold and those

that should be going to contract within the next month or so. That does not include the spring home sales as well as the additional home sale we hope to have at the end of the summer as well as commercial properties. A very conservative amount of money that we would get from the property sales would be roughly 1.3 million. That is were we are identifying the \$150,00.00 for this sale. It would not have to come out of any other project.

Councilman Bowles commented that this project will benefit the Park and could also be a traveling spot where people can come into our City and obtain information about our City through a traveling library. It will also be a place for young kids to see what the past has been through with pictures or movies.

Councilwoman App said that it was the Audrey Carey Park Committee that came forward and asked the council to please purchase this so that they could make it accessible to the Park participants.

Councilwoman Angelo said that she will be voting "yes". This will provide bathrooms and a caretaker.

Mayor Valentine commented that he will be voting "yes" after careful consideration and reviewing in his own independent way that this would be a benefit not only to the neighborhood but certainly to the Park, which he thinks is finally on track and moving forward in a very good way.

Councilwoman App moved and Councilman Bowles seconded that the resolution be adopted.

Ayes – Councilwoman Angelo, Councilwoman App, Councilman Bowles, Mayor Valentine – 4

Nays – Councilman Cracolici – 1

ADOPTED